

# Corporate News

# IBU-tec advanced materials AG: EcoVadis Corporate Social Responsibility Assessment Rating Confirms Sustainability Strategy

- Silver medal from leading platform for sustainability rating
- Group-wide sustainability management among the top 25% of all companies worldwide
- Ratings in all areas well above the industry average

Weimar, 2 November 2021 – IBU-tec advanced materials AG ("IBU-tec", ISIN: DE000A0XYHT5) has received the "EcoVadis Silver" award for its sustainability management from EcoVadis, the world's largest provider of sustainability ratings for companies. With an overall score of 59 points, the IBU-tec Group is thus among the top 25 percent of all companies evaluated by the platform and even among the top 20 percent within its industry.

For the rating, EcoVadis examined the management processes of IBU-tec using 21 CSR criteria in the four thematic areas of environment, labor and human rights, ethics and sustainable procurement. The criteria correspond to internationally recognized standards such as the UN Global Compact and the Global Reporting Initiative (GRI). IBU-tec was well above the industry average in all areas, with the topics of the environment as well as labor and human rights being given particularly high weight in the overall assessment.

IBU-tec strives to increase the sustainability of products and processes. For example, the group has implemented quality and environmental management systems in accordance with ISO 9001/14001 and operates its own photovoltaic system and combined heat and power plant to generate low-emission energy. With its own LFP battery material, glass coating as well as recycling and service offerings, IBU-tec is positioning itself as a major player in the rapidly expanding and increasingly important Greentech market. Due to the Group's increased focus on environmental and resource conservation, IBU-tec expects average growth of 20 to 25 percent per year in the near future. The battery materials segment is expected to account for up to 30 percent of total sales by 2025.

Ulrich Weitz, CEO of IBU-tec: "This result is a great success for our sustainability strategy. For the first time, we had the entire IBU-tec Group evaluated by EcoVadis as part of our supplier relationships. To end up among the top 20 percent of our industry from a standing start – that is something to be proud of. This not only supports the quality of our sustainability management, it is also an important step towards a comprehensive ESG rating, which we recently commissioned and expect by the end of the year."

### **About IBU-tec**

The IBU-tec Group develops and produces innovative materials of the highest quality for industry. It combines unique, partly patent-protected technology of thermal process engineering with the process and material know-how of circa 250 highly qualified employees.

Its own products include LFP battery material, which is an important component of batteries for electromobility and stationary energy storage, as well as solutions for air purification, resource conservation or the reduction of plastic packaging. IBU-tec is thus positioned in the long term for

global megatrends – especially climate and environmental protection – and has an international customer base ranging from innovative medium-sized companies to global corporations.

#### **About EcoVadis**

EcoVadis is one of the leading international providers of sustainability ratings with more than 75,000 evaluated companies worldwide. Numerous corporations and industry initiatives use EcoVadis to audit and improve the sustainability of supply chains, including "Together for Sustainability", an initiative of the chemical industry founded in 2011.

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