



IBU-tec AG expands Its Management Board

- **Dr. Arndt Schlosser becomes Chief Sales Officer (CSO) of the IBU-tec Group on 1 May 2020**
- **Schlosser assumes responsibility for Sales, Technology and Business Development**
- **Important step made towards expanding IBU-tec's market position**

Weimar, April 23, 2020 - IBU-tec advanced materials AG ("IBU-tec", ISIN: DE000A0XYHT5) is expanding its Managing Board further strengthening its domestic and international sales in particular. The supervisory board has appointed Dr. Arndt Schlosser (49) to the management board effective 1 May 2020. As Chief Sales Officer (CSO) Dr. Schlosser will be responsible for the Sales, Technology and Business Development divisions of the IBU-tec Group. Dr. Schlosser holds a doctorate in chemistry and has held senior management positions at Wacker Chemie AG, a global chemical company, for more than 20 years. His management activities focused on Sales, Research and Development as well as innovation management.

The IBU-tec Board of Directors will therefore consist of three persons in future. Ulrich Weitz will be responsible for the strategic development of the Group, Jörg Leinenbach will continue to act as CFO and will also have operational responsibility for IBU-tec as COO, and Dr. Arndt Schlosser will act as newly appointed CSO.

Ulrich Weitz, CEO of IBU-tec: "We are delighted to welcome Dr. Schlosser aboard, a very experienced sales specialist with extensive management experience and a strong international network as a member of the Board of Management. We see this as a very important step towards further implementing our growth strategy, exploiting market potential and therefore expanding our market position and our customer base domestically and internationally."

Dr. Arndt Schlosser, CSO of IBU-tec from May 1, 2020: "IBU-tec is a highly innovative company with great expansion potential. I look forward to actively shaping this success story in the future and am convinced that together we have a long-term growth path ahead of us."

About IBU-tec

The IBU-tec Group develops and produces innovative materials of the highest quality for industry. In doing so, it combines unique, partly patent-protected thermal process technology with the process and material know-how of approximately 250 highly qualified employees.

The products are, among other things, important components of battery materials for electromobility and stationary energy storage as well as solutions for air purification, resource conservation and the reduction of plastic packaging. IBU-tec is thus positioned in the long term for global megatrends, especially climate and environmental protection, and has an international customer base ranging from innovative medium-sized companies to global corporations.

More information is available at www.ibu-tec.de

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