

## **IBU-tec advanced materials AG reports strong 2019 1st half-year results and forecast confirmation**

- Battery materials sales up approximately 150% year-on-year.
- In addition to lithium-ion battery materials, IBU-tec provides a broad spectrum of cathode and anode materials and is receiving increasingly larger-volume orders.
- Group EBITDA is approximately EUR 3.8 million, 41% higher than pro forma figure for FY 2018.
- 27.6 million euros in Group sales. Up 19 % on 2018 pro forma figures.
- Half-year performance and market positioning provide an excellent basis for achieving full-year forecast.

Weimar, August 30, 2019 - IBU-tec advanced materials AG ("IBU-tec", ISIN: DE000A0XYHT5) proudly announces a very successful first half of 2019, characterized by operational success and positive figures. The battery materials segment was a key driver of this development. Sales of battery materials in the first six months of the current year alone amounted to a mid-single-digit million euro amount, an increase of approx. 150% year-on-year. IBU-tec succeeded in further expanding its technology base into this area, so that a broad spectrum of cathode and anode materials are now provided, in addition to lithium-ion battery materials. Furthermore, IBU-tec is increasingly being integrated into ongoing customer production and is garnering larger-volume orders with an increasing value-added share. Additionally, the first half of 2019, saw IBU-tec for the first time become a directly supply to one of the planets leading providers of batteries for e-mobility, with our materials being directly used in battery production.

IBU-tec's consolidated sales in the first half of 2019 amounted to around 27.6 million euros. In the same period of the previous year, sales of around EUR 23.1 million were achieved with the pro forma inclusion of BNT Chemicals, which was acquired and consolidated as of June 30, 2018. This represents an increase in sales of 19%. EBITDA rose considerably by approximately 41% to around EUR 3.8 million, up from around EUR 2.7 million pro forma in the same period of the previous year.

In the first half of 2019, the EBITDA margin improved to 14 % from 12 % a year earlier. The successful development was also largely due to positive effects from the integration of BNT into the IBU-tec Group. We are increasingly succeeding in leveraging joint potential in value creation and realizing synergies.

Buoyed by the successful course of the first half of FY 2019 and excellent market positioning, IBU-tec confirms its forecast of consolidated revenue of EUR 50 - 53 million with EBITDA at the upper end of a range of EUR 7.2 - 7.5 million.

Ulrich Weitz, CEO of IBU-tec: "The first half of 2019 saw us still in growth mode and the primary driver of these positive developments was again battery materials for electric mobility and stationary energy storage. IBU-tec has long been an indispensable partner for the major international players in these markets. We additionally scored high marks with our products for air purification and with organotin

products for environmentally friendly glass bottles coatings. We are ideally positioned for the megatrends of our time and look to the future with well-founded confidence."

## **About IBU-tec**

IBU-tec advanced materials AG is a highly specialized, high-growth development and production service provider for the thermal process engineering industry for the treatment of inorganic powders and granulates. These treatments give them modified and superior material properties. Through the acquisition of BNT Chemicals GmbH, IBU-tec's previous core service business was supplemented by the BNT's product portfolio based in tin and the wet chemistry sectors, thus considerably expanding its positioning and value creation.

IBU-tec addresses worldwide megatrends such as green mobility (e-mobility and automotive catalysts), green economy (including CO<sub>2</sub>-reduced building materials, rare earths, stationary energy storage) and medical technology (including artificial joints and dental prostheses) through its broad, international customer base. IBU-tec's market success is based on its own flexible technology platform, unique patented processes and the comprehensive know-how of its 251 employees.

Further information can be found on the Internet at [www.ibu-tec.com](http://www.ibu-tec.com).

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