



IBU-tec to offer first own battery material for electric mobility and stationary energy storage from 2021

- **IBU-tec's own product is specially manufactured for LFP battery cells**
- **With its own product, IBU-tec can take full advantage of growth potential in electro mobility and stationary energy storage**
- **Comprehensive expertise, outstanding technology platform, an excellent international track record and proven quality as success factors**
- **IBU-tec CEO Ulrich Weitz: "Milestone in our history of corporate development"**

Weimar, October 19, 2020 - IBU-tec advanced materials AG ("IBU-tec", ISIN: DE000A0XYHT5) will launch its own product in the field of battery materials in the course of 2021. It is intended for deployment in LFP battery cells, which are mainly used for electro mobility and stationary energy storage. This is the first time IBU-tec is represented with its own product in the growth markets of the world. Previously, the company was only active as a service provider and contract manufacturer in this area. This was due to an international patent of another supplier expiring at the end of 2020 that had previously stood in the way of IBU-tec's own product range.

IBU-tec is basing its product (whose name has not yet been finalized) on many years of experience with battery materials for LFP cells, and its first-class technology platform in thermal process engineering. Furthermore, the company will be using its existing international sales network for distribution of the product. IBU-tec will be positioned in the market with the company's well-known high-quality standard in thermally processed powder materials for batteries. In electro mobility, this level of quality can be an important factor for the reach of battery-powered vehicles and has led to materials manufactured by IBU-tec being preferred to those of other suppliers. The battery materials "Made in Weimar", which were previously produced on behalf of third parties, already enjoy an excellent reputation among relevant international suppliers in the battery sector.

Ulrich Weitz, CEO of IBU-tec Advanced Materials AG: "IBU-tec's first own battery material is a milestone for our company. In the future, we will be able to cover a larger part of the value chain. In addition to acting as a service provider in the early stages of these megatrends, we will be able to benefit from the potential of electro mobility and stationary energy storage throughout their entire life cycle. Our first proprietary product for LFP battery cells comes at a time, when the automotive industry is increasingly relying on this technology for electro mobility, in order to combine higher reach with lower vehicle retail prices. The latest developments at Tesla for example, show this. IBU-tec combines expertise, technology and international customer access within this market. These are very good foundations for long-term market success."

About IBU-tec

The IBU-tec Group develops and produces innovative materials of the highest quality for the industry. It combines unique, partly patent-protected thermal process engineering, with the process and material know-how of around 250 highly qualified employees.

The products are important components of battery materials for electric mobility and stationary energy storage, as well as solutions for air purification, resource conservation or the reduction of plastic packaging. IBU-tec is thus in a long-term position to respond to global megatrends, especially in the fields of climate and environmental protection. It has an international customer base ranging from innovative medium-sized companies to global corporations.

Further information can be found online at www.ibu-tec.de.

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